

A wide-angle, high-angle photograph of the Houston skyline under a clear blue sky with light, wispy clouds. The skyline is composed of numerous skyscrapers of varying heights and colors, including shades of blue, grey, and brown. In the foreground, there are lower-rise buildings, including a prominent white building with a red roof, and some greenery. The overall scene is bright and clear.

HOUSTON

LEADING THE GLOBAL
ENERGY TRANSITION

As presented by Bobby Tudor, Chair, Greater Houston Partnership – January 22, 2020



GREATER HOUSTON **PARTNERSHIP**

Energy Capital of the World



KEY THOUGHTS FOR CONSIDERATION

1. Energy has been very good to Houston
2. Oil and gas production and consumption will not disappear anytime soon
3. The traditional oil and gas business is not likely to be the same engine for Houston's growth in the next 25 years
4. Houston has an opportunity and a responsibility to lead the global energy transition

#1

Energy has been
very good to Houston

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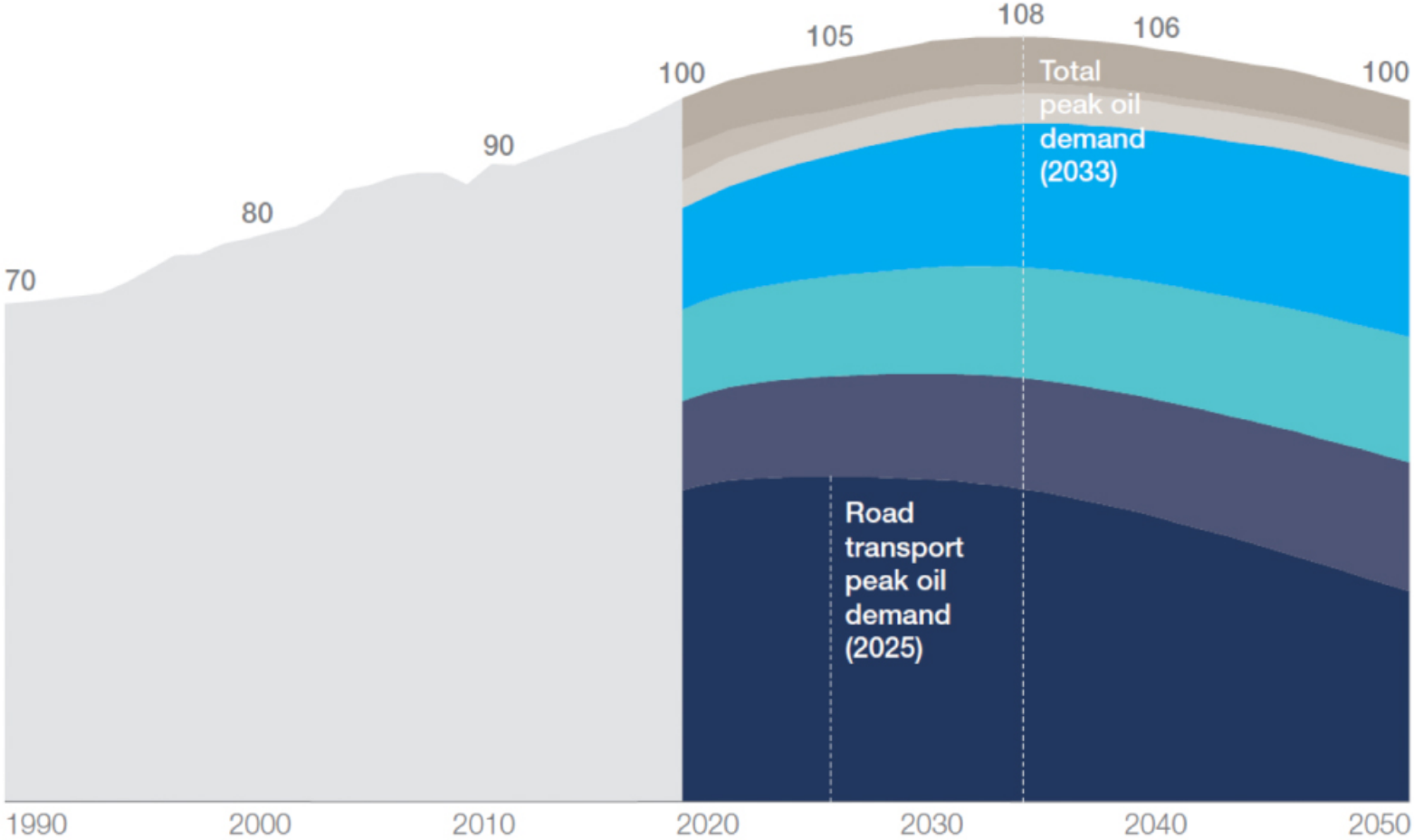
#2

Oil and gas production
and consumption will not
disappear anytime soon

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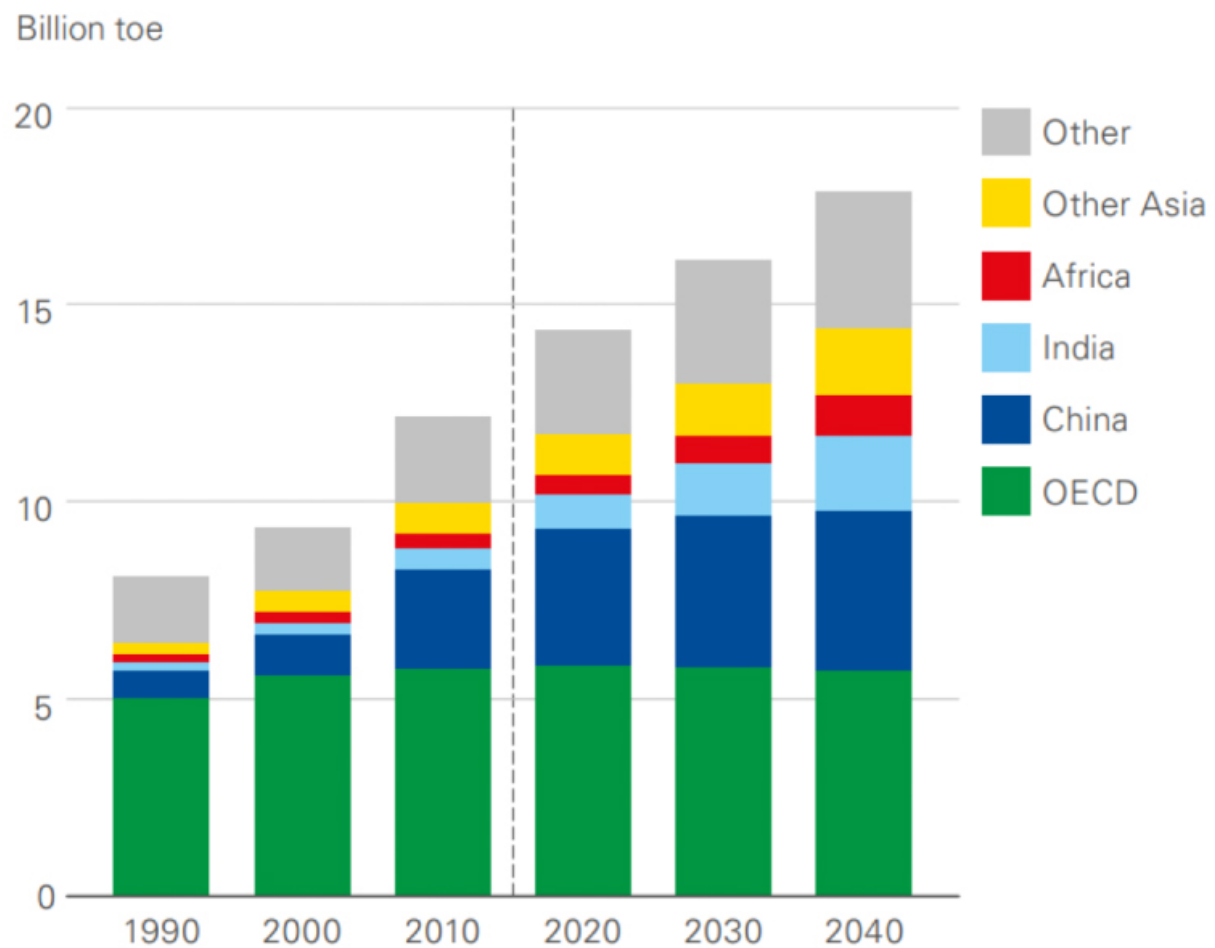
GLOBAL OIL DEMAND BY SECTOR

MMb/d Buildings Power Other Chemicals Other industry Other transport Road transport



Source: McKinsey Energy Insights' Global Energy Perspective, January 2019

ENERGY CONSUMPTION BY REGION

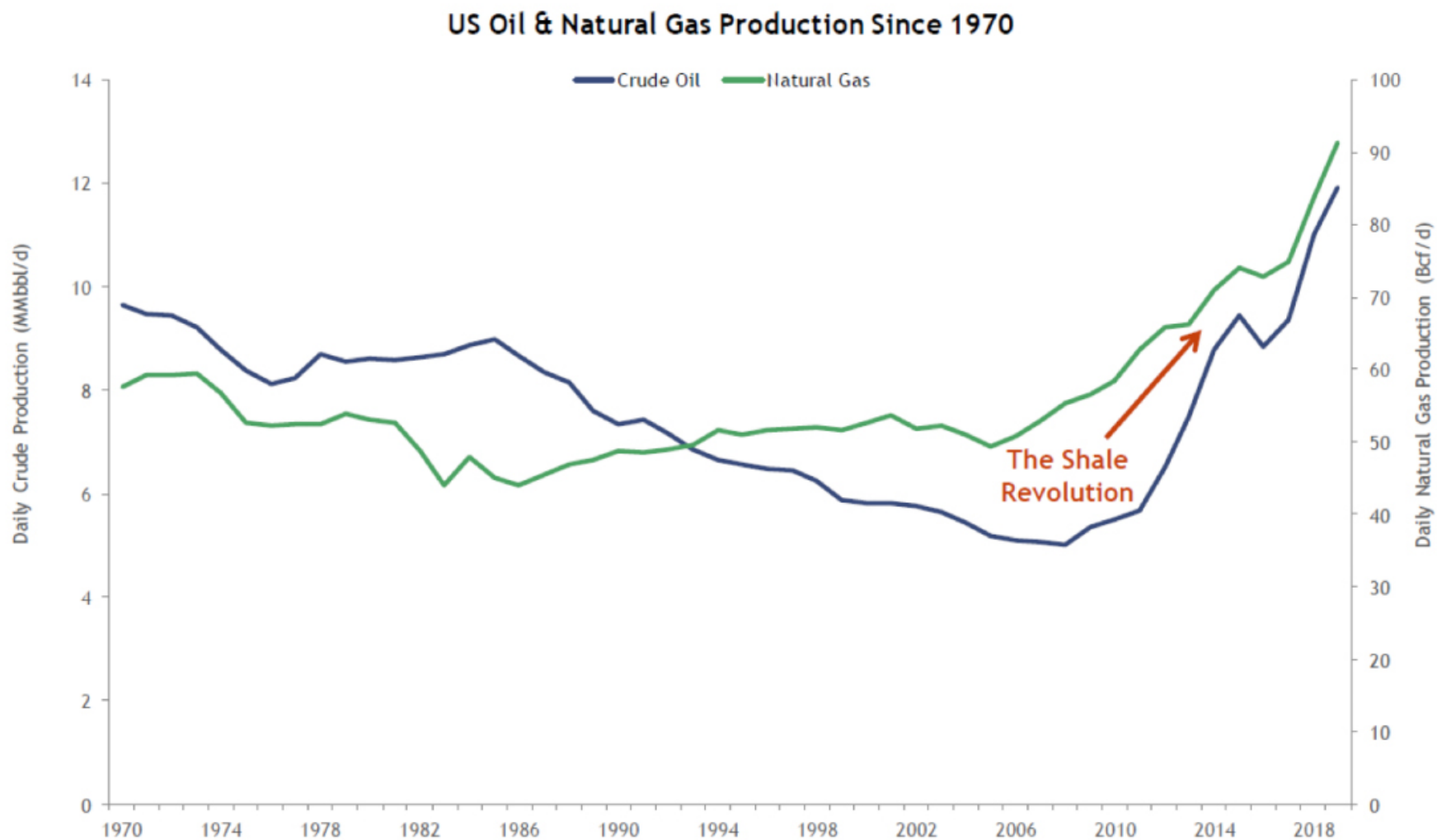


Source: BP Energy Outlook, 2019 Edition

#3

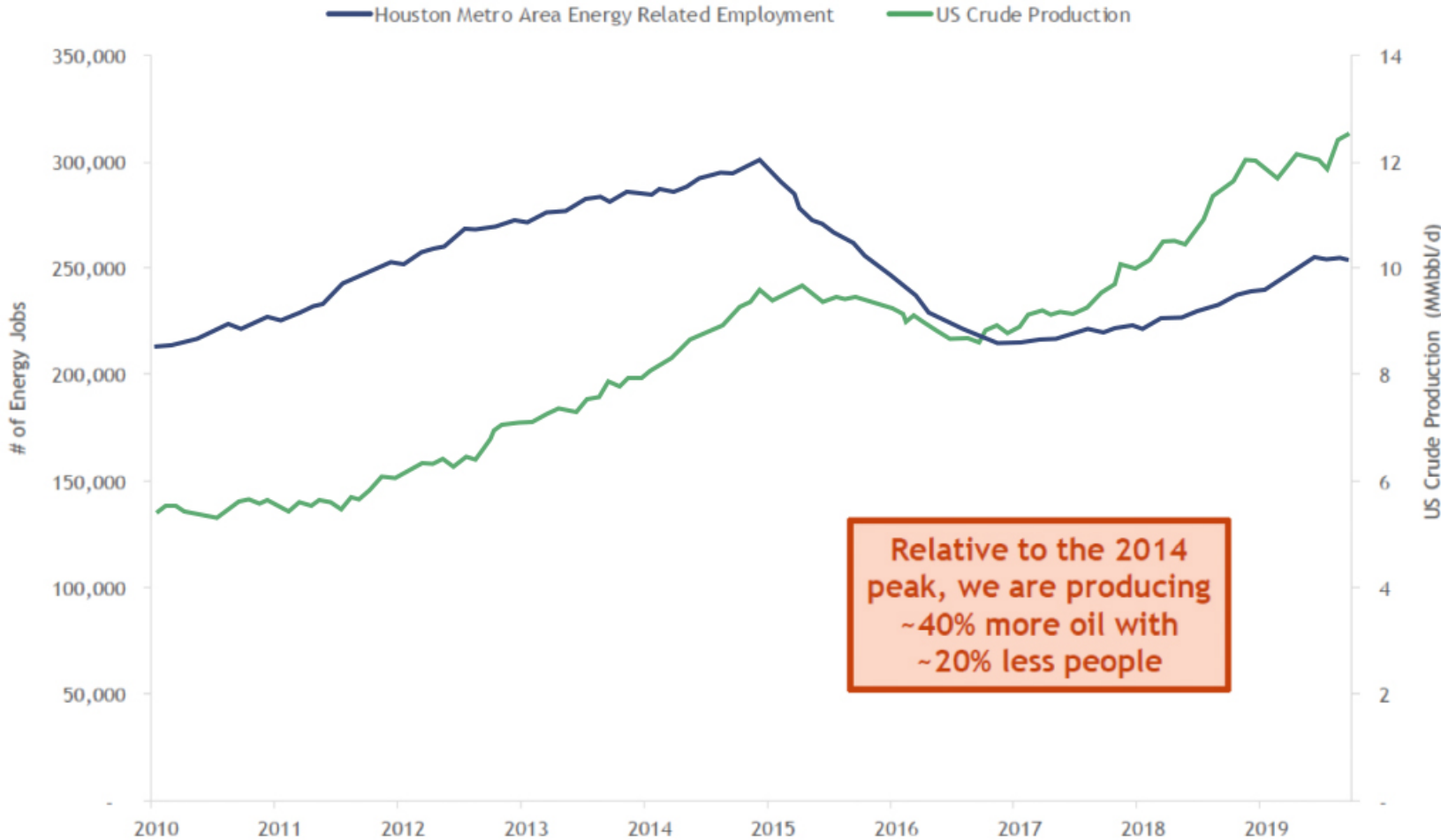
The traditional oil and gas business is not likely to be the same engine for Houston's growth in the next 25 years

US Oil & Natural Gas Production - Unprecedented Growth



Source: EIA

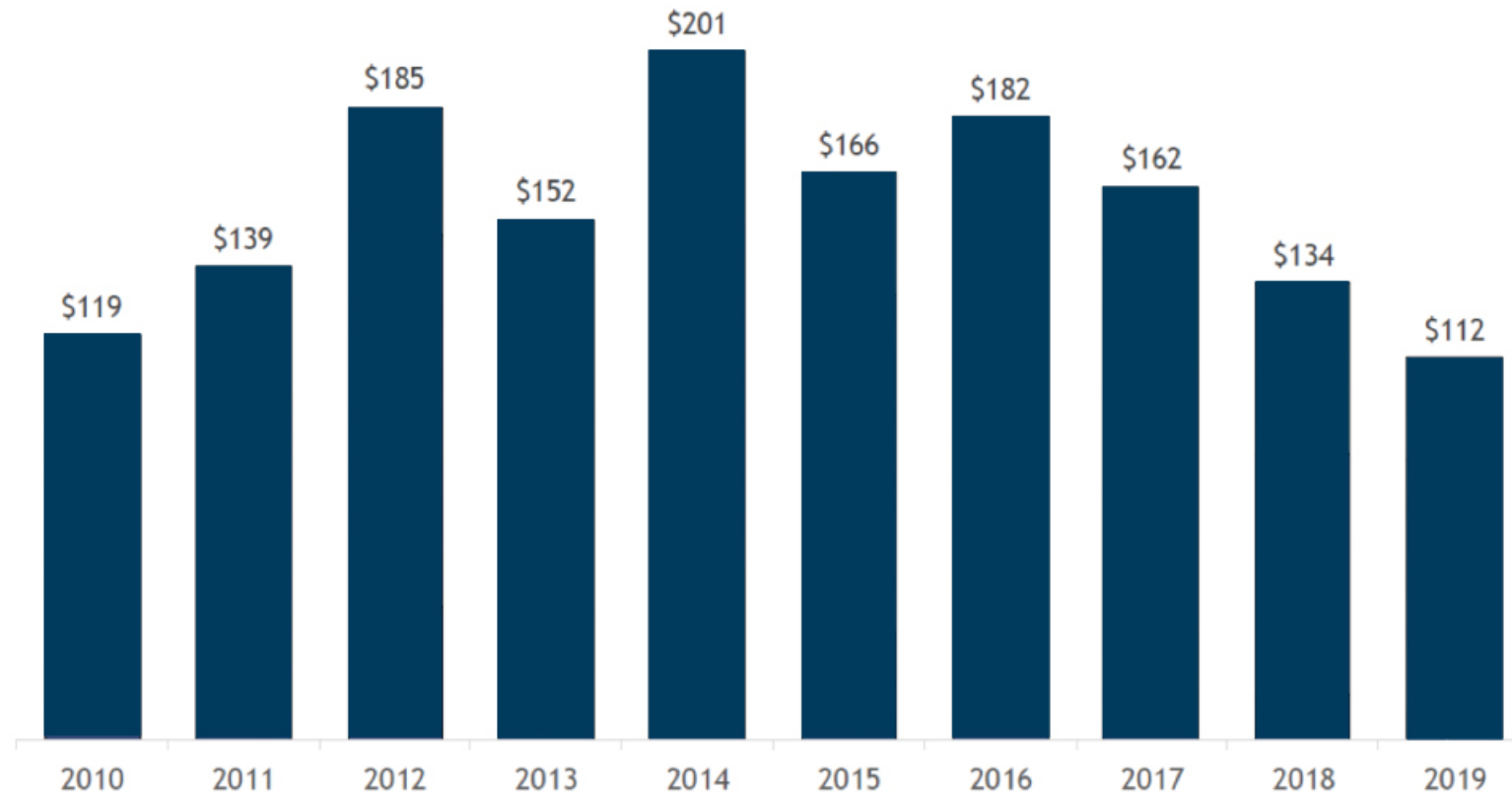
Doing More With Less



Source: EIA & Texas Workforce Commission as of 10/21/2019

Capital Invested in the Energy Industry

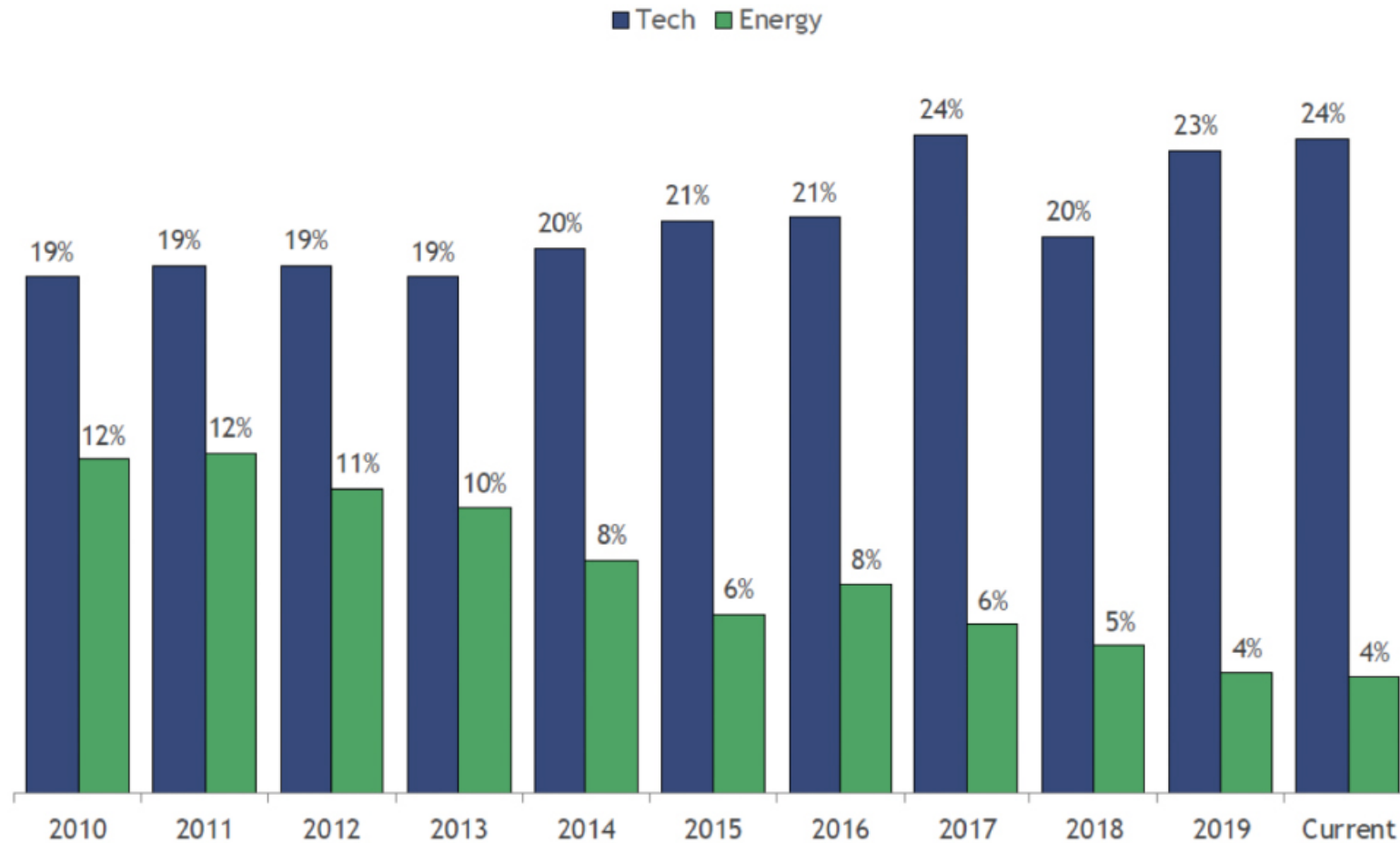
(\$ in billions)



Source: FactSet and Pitchbook

Current Investor Views Towards the Energy Sector

Energy and Tech as a % of the S&P 500



Source: EIA & Texas Workforce Commission as of 10/21/2019

#4

Houston has an opportunity
and a responsibility to lead the
global energy transition

GREATER HOUSTON **PARTNERSHIP**

HOUSTON: LEADING THE ENERGY TRANSITION

- Commit to lower carbon emissions
- Develop new technologies that address the dual challenge: meeting global energy demand while lowering the world's carbon footprint
- Leverage Houston's strength in natural gas
- Lead development of Carbon Capture, Use, and Storage
- Be leaders in energy efficiency, conservation, and sustainability; smart city technology

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